1970. No. 292 **[C]**

ULSTER SAVINGS CERTIFICATES

Supplementary Issue

REGULATIONS, DATED 17TH NOVEMBER 1970, MADE BY THE MINISTRY OF FINANCE UNDER SECTION 16(1) OF THE EXCHEQUER AND FINANCIAL PROVISIONS ACT (NORTHERN IRELAND) 1950, AS AMENDED BY SECTION 2 OF THE ADMINISTRATIVE AND FINANCIAL PROVISIONS ACT (NORTHERN IRELAND) 1962.

The Ministry of Finance in exercise of the powers conferred upon it by Section 16(1) of the Exchequer and Financial Provisions Act (Northern Ireland) 1950(**a**), as amended by Section 2 of the Administrative and Financial Provisions Act (Northern Ireland) 1962(**b**), and of all other powers enabling it in that behalf, hereby makes the following Regulations:—

1. These Regulations shall apply to any Ulster Savings Certificate issued on or after the 11th January 1943 and before the 1st April 1947 at the purchase price of twenty shillings for each unit certificate (in these Regulations referred to as a "certificate of the Supplementary Issue").

2. The currency of any certificate of the Supplementary Issue is hereby prolonged to a date thirty-three years after the date of purchase of that certificate.

3. Interest shall be added to certificates of the Supplementary Issue as follows:—

After the twenty-ninth anniversary of the date of purchase up to and including the thirtieth anniversary of that date at the rate of two and a quarter new pence (2¼p) in respect of each unit certificate for each completed period of four months.

After the thirtieth anniversary of the date of purchase up to and including the thirty-third anniversary of that date at the rate of two and a half new pence (2½p) in respect of each unit certificate for each completed period of four months with a further addition of four and a half new pence (4½p) per unit certificate on the thirty-third anniversary of the date of purchase.

4. These Regulations may be cited as the Ulster Savings Certificates (Supplementary Issue) Regulations 1970, and shall be construed as one with the Ulster Savings Certificates Regulations 1962 to 1970(**c**) and those Regulations and these Regulations may be cited together as the Ulster Savings Certificates Regulations 1962 to 1970.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this 17th day of November 1970 in the presence of

(L.S.) *James Reid,*
Senior Assistant Secretary.

(**a**) 1950. c. 3.
(**b**) 1962. c. 7..
(**c**) S.R. & O. (N.I.) 1962, No. 36; 1963, No. 83; 1964, No. 59; 1964, No. 113; 1964, No. 210; 1965, No. 192; 1965, No. 195; 1966, No. 25; 1966, No. 46; 1966, No. 100; 1967, No. 33; 1967, No. 74; 1967, No. 227; 1967, No. 271; 1968, No. 55; 1968, No. 62; 1969, No. 92; 1969, No. 111; 1969, No. 184; 1969, No. 331; 1970, No. 234; 1970, No. 236; 1970, **No. 275.**

EXPLANATORY NOTE

(This note is not part of these Regulations but is intended to indicate their general purport.)

These Regulations extend the currency of Ulster Savings Certificates of the Supplementary Issue for a further four years, i.e. from twenty nine to thirty three years with interest for each unit certificate at the rate of six and three-quarters new pence (6¾p) per year until the end of the thirtieth year and at the rate of seven and a half new pence (7½p) per year during the remaining three years and an additional four and a half new pence (4½p) per unit certificate at the end of the thirty-third year.

1970. No. 293

This Order has been exempted from printing by the Statutory Rules Act (Northern Ireland) 1958. A summary is given in the List of Statutory Rules and Orders of a Local Character under the heading ROADS.