PART II.

LOANS BY THE IRISH LAND COMMISSION.

Name of Borrower.	Act authorising Advance.	Amount advanced.	Amount repaid or to be repaid.	Amount to be written off the Assets of the Local Loans Fund.
		£ s. d.	£ s. d.	£ s. d.
Patrick Cullinan -	Purchase of Land (Ireland) Act, 1885 (48 & 49 Vict. c. 73).	815 0 0	799 18 7	15 1 5
Eliza Coffey - -	Do. - -	2,500 0 0	2,348 19 8	151 0 4
			Total -	166 1 9

PART III.

LOANS BY THE FISHERY BOARD FOR SCOTLAND.

Loans to Fishermen under the Crofters Holdings (Scotland) Act, 1886 (49 & 50 Vict. c. 29.).

District.		Amount advanced.	Amount repaid and realised by Sale of Boats.	Amount to be written off the Assets of the Local Loans Fund.
		£ s. d.	£ s. d.	£ s. d.
Wick - -	Alexander Sinclair -	270 0 0	183 6 11	86 13 1
	John Sinclair - -			
	Angus Sinclair - -			
Stornoway -	Malcolm McDonald -	44 15 0	28 17 4	15 17 8
	Finlay McInnes - -			
	Donald McCaskill -			
	Kenneth McCaskill -			
Loch Broom -	Duncan Rose - -	63 0 0	53 8 9	9 11 3
	Simon Munro - -			
	John McKenzie - -			
	Roderick McRae -			
			Total -	112 2 0

CHAPTER 55.

An Act to amend the Universities and College Estates Acts, 1858 to 1880. [12th August 1898.]

BE it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

1. For the purposes of sale, enfranchisement, exchange, partition, and leasing, a university or college may exercise any of Extension of powers of

sale, &c. exerciseable by universities and colleges.

the powers conferred on a tenant for life by the Settled Land Acts, 1882 to 1890, and for those purposes the provisions of those Acts mentioned in Part I. of the First Schedule to this Act shall apply accordingly, subject to the modifications mentioned in Part II. of that schedule.

Provided that—

(*a*) the powers of sale, enfranchisement, exchange, and partition, and the power of granting building leases with option of purchase, shall not be exercised without the consent of the Board of Agriculture; and

(*b*) capital money payable on any such sale, enfranchisement, exchange, or partition, or on the exercise of any such option, shall be paid to the Board of Agriculture.

Application of capital money.

2.—(1.) Capital money paid, whether before or after the commencement of this Act, to the Board of Agriculture under the Universities and College Estates Acts, 1858 to 1880, or this Act, or arising under section twenty-one of the Universities and College Estates Act, 1858, and the proceeds of sale of securities representing any such money, may, with the consent of the Board of Agriculture, be applied by a university or college to any of the following purposes:—

(i) the investment in the name of the Board on any securities in which trustees are by law authorised to invest trust money; and

(ii) the purposes mentioned in the Second Schedule to this Act; and

(iii) the purchase of the interest of a lessee under a lease from the university or college.

(2.) The income of any such securities shall be paid or applied as the income of the land represented by the securities would have been payable or applicable.

(3.) Land purchased under this section shall be conveyed to the university or college to be held to uses or upon trusts corresponding to the purposes for which the capital money or proceeds of sale of securities applied in the purchase were held, except that copyhold land may be conveyed to trustees.

(4.) Where the purpose to which money may be applied under this section is of such a nature that, in the opinion of the Board of Agriculture, provision ought to be made for replacing the money within a limited time, the Board shall, in giving their consent to the application, require provision to be so made.

Powers of borrowing for improvements.

3.—(1.) The purposes for which money may be borrowed by a university or college under section twenty-seven of the Universities and College Estates Act, 1858, shall include the improvements mentioned in the Third Schedule to this Act, being improvements to which capital money arising under the Settled Land Acts, 1882 to 1890, may be applied.

(2.) The period for repayment of money borrowed after the commencement of this Act for an improvement under the Universities and College Estates Acts, 1858 to 1880, or this Act,

shall be such period not exceeding fifty years as the Board of Agriculture, having regard in each case to the character and probable duration of the improvement, determine.

Power to extend period for repayment of fine loans.

4. Where under the Universities and College Estates Acts, 1858 to 1880, money has, before the commencement of this Act, been borrowed or applied by a university or college for the purpose of an indemnity for the loss of a fine in respect of land held under a beneficial lease, and it is proved to the satisfaction of the Board of Agriculture that the annual amount required for the repayment of the money exceeds one-half of the net annual value of the land after deduction therefrom of the rent reserved by the beneficial lease, the Board may (with the consent of the lender in the case of money borrowed) extend, within the limits authorised by this Act for improvement loans, the term for repayment or replacement of the money, and make such other modifications in the provisions for repayment or replacement as may be considered expedient. Provided that the aggregate amount required to be repaid or replaced by a university or college in any one year in respect of money so borrowed or applied shall be not less than the average annual amount so repaid or replaced during the five years ending the thirty-first day of December one thousand eight hundred and ninety-eight.

Power to dispense with surveyor's report.

5. The Board of Agriculture may, if they think fit, in giving their consent to a sale, exchange, purchase, or redemption of any land tax, tithe rentcharge, Crown rent, chief rent, or quit rent, by a university or college, dispense with a report from the surveyor of the university or college.

Provision as to money payable into court or to trustees.

6.—(1.) Where the purchase, consideration, or compensation money payable in respect of any land belonging to a university or college is directed by any Act of Parliament to be paid into court, or either into court or to trustees, the money shall, at the option of the university or college, be paid either as directed by the Act or to the Board of Agriculture.

(2.) Where any such money has been paid either before or after the commencement of this Act either into court or to trustees on behalf of a university or college, that sum, or the securities representing it, may, if in court on the application of, and if held by trustees by the direction of, the university or college, be paid or transferred to the Board of Agriculture.

(3.) Money paid and securities transferred to the Board of Agriculture under this section on behalf of a university or college shall be treated as capital money paid to the board under this Act and as securities representing money so paid.

Application and interpretation.

7. This Act shall apply only to the universities and colleges to which the Universities and College Estates Acts, 1858 to 1880, apply, and references in those Acts to any specific provisions thereof shall be construed as references to those provisions as amended by this Act or to the corresponding provisions of this Act as the case may require.

Repeal, commencement, and short title.

8.—(1.) The enactments mentioned in the Fourth Schedule to this Act are hereby repealed to the extent mentioned in the third column of that schedule.

(2.) This Act shall come into operation on the expiration of two months after the passing thereof.

21 & 22 Vict. c. 44. 23 & 24 Vict. c. 59. 43 & 44 Vict. c. 46.

(3.) This Act may be cited as the Universities and College Estates Act, 1898, and may be cited with the Universities and College Estates Acts, 1858 to 1880.

SCHEDULES.

FIRST SCHEDULE.

PART I.

Enactments relating to Sale, Enfranchisement, Exchange, Partition, and Leasing.

The Settled Land Act, 1882 (45 & 46 Vict. c. 38.).
Sections three, four, six, seven, eight, nine, ten, twelve, thirteen, fourteen, sixteen, seventeen, thirty-one, thirty-four, fifty-five.

The Settled Land Act, 1884 (47 & 48 Vict. c. 18.).
Section four.

The Settled Land Act, 1889 (52 & 53 Vict. c. 36.).
Sections two and three.

The Settled Land Act, 1890 (53 & 54 Vict. c. 69.).
Sections five, eight, and nine.

PART II.

Adaptation of Enactments applied.

For the purpose of adapting the foregoing enactments to the case of universities and colleges, the following modifications shall be made therein:—

(1.) References to a university or college and land belonging to a university or college shall be substituted for references to a tenant for life and settled land;

(2.) References to land or an estate or interest in land or other property, belonging to a university or college, shall be substituted for references to land or an estate or interest in land or other property, the subject of or comprised in the settlement;

(3.) References to capital money payable to the Board of Agriculture shall be substituted for references to capital money arising under the Settled Land Acts, 1882 to 1890;

(4.) The Board of Agriculture shall be substituted for the trustees of the settlement and for the court, but this substitution shall not authorise the vesting of land in the Board.

Subject as aforesaid, expressions in the enactments so applied shall be construed as in the Acts containing the enactments.

SECOND SCHEDULE.

PURPOSES TO WHICH CAPITAL MONEY MAY BE APPLIED.

1. Discharge, purchase, or redemption of incumbrances affecting the inheritance of land belonging to the university or college, or of land tax, rentcharge in lieu of tithe, Crown rent, chief rent, or quit rent, charged on or payable out of the land. *See* 45 & 46 Vict. c. 38. s. 21.

2. Payment for equality of exchange or partition of land belonging to the university or college.

3. Purchase of the seignory of any part of the land belonging to the university or college, being freehold land, or in purchase of the fee simple of any part of that land, being copyhold or customary land.

4. Purchase of the reversion of freehold in fee of any part of the land belonging to the university or college, being leasehold land held for years, or life, or years determinable on life.

5. Purchase of land in fee simple, or of copyhold or customary land, or of leasehold land held for sixty years or more unexpired at the time of purchase, subject or not to any exception or reservation of or in respect of mines or minerals therein, or of or in respect of rights or powers relative to the working of mines or minerals therein, or in other land.

6. Purchase, either in fee simple, or for a term of sixty years or more, of mines and minerals convenient to be held or worked with land belonging to the university or college, or of any easement, right, or privilege convenient to be held with that land for mining or other purposes.

7. Payment of costs, charges, and expenses of or incidental to the exercise of any of the powers, or the execution of any of the provisions, of the Universities and College Estates Acts, 1858 to 1880, or this Act.

THIRD SCHEDULE.

IMPROVEMENTS FOR WHICH UNIVERSITIES AND COLLEGES MAY BORROW.

(i.) Drainage, including the straightening, widening, or deepening of drains, streams, and watercourses: *See* 45 & 46 Vict. c. 38. s. 25; 53 & 54 Vict. c. 69. s. 13.

(ii.) Irrigation; warping:

(iii.) Drains, pipes, and machinery for supply and distribution of sewage as manure:

(iv.) Embanking or weiring from a river or lake, or from the sea, or a tidal water:

(v.) Groynes; sea walls; defences against water:

(vi.) Inclosing; straightening of fences; re-division of fields:

(vii.) Reclamation; dry warping:

(viii.) Farm roads; private roads; roads or streets in villages or towns:

(ix.) Clearing; trenching; planting:

(x.) Cottages for labourers, farm servants, and artisans employed on the land or not:

(xi.) Farmhouses, offices, and out-buildings, and other buildings for farm purposes:

(xii.) Saw-mills, scutch-mills, and other mills, water-wheels, engine-houses, and kilns, which will increase the value of land belonging to the university or college for agricultural purposes or as woodland or otherwise:

(xiii.) Reservoirs, tanks, conduits, watercourses, pipes, wells, ponds, shafts, dams, weirs, sluices, and other works and machinery for supply and

distribution of water for agricultural, manufacturing, or other purposes, or for domestic or other consumption:

(xiv.) Tramways; railways; canals; docks:

(xv.) Jetties, piers, and landing places on rivers, lakes, the sea, or tidal waters, for facilitating transport of persons and of agricultural stock and produce, and of manure and other things required for agricultural purposes, and of minerals, and of things required for mining purposes:

(xvi.) Markets and market-places:

(xvii.) Streets, roads, paths, squares, gardens, or other open spaces for the use, gratuitously or on payment, of the public or of individuals, or for dedication to the public, the same being necessary or proper in connexion with the conversion of land into building land:

(xviii.) Sewers, drains, watercourses, pipe-making, fencing, paving, brick-making, tile-making, and other works necessary or proper in connexion with any of the objects aforesaid:

(xix.) Trial pits for mines, and other preliminary works necessary or proper in connexion with development of mines:

(xx.) Bridges:

(xxi.) Making any additions to or alterations in buildings reasonably necessary or proper to enable the same to be let:

(xxii.) Erection of buildings in substitution for buildings within an urban district taken by a local or other public authority, or for buildings taken under compulsory powers, but so that no more money be expended than the amount received for the buildings taken and the site thereof:

(xxiii.) Reconstruction, enlargement, or improvement of any of those works.

FOURTH SCHEDULE.

ENACTMENTS REPEALED.

Session and Chapter.	Short Title.	Extent of Repeal.
21 & 22 Vict. c. 44.	The Universities and College Estates Act, 1858.	Section one. Sections three to twenty inclusive. Sections twenty-two to twenty-five inclusive. Section twenty-eight, from "Provided always that where" to the end of the section. The Schedule.
23 & 24 Vict. c. 59.	The Universities and College Estates Act Extension, 1860.	The words "or grant" in the last proviso of section one. Sections two, three, and six.
43 & 44 Vict. c. 46.	The Universities and College Estates Amendment Act, 1880.	Sub-section (3) of section two and the schedule.