STATUTORY INSTRUMENTS

1967 No. 209

EDUCATION, ENGLAND AND WALES

The University and Other Awards Amending Regulations 1967

Made - - -	*20th February* 1967
Laid before Parliament	*28th February* 1967
Coming into Operation	*1st March* 1967

The Secretary of State for Education and Science, in exercise of the powers conferred upon him by sections 1 and 4 of the Education Act 1962(a), as amended by the Secretary of State for Education and Science Order 1964(b), hereby makes the following regulations:—

Citation, commencement and interpretation

1.—(1) These regulations may be cited as the University and Other Awards Amending Regulations 1967, and shall come into operation on 1st March 1967.

(2) The Interpretation Act 1889(c) shall apply for the interpretation of these regulations as it applies for the interpretation of an Act of Parliament.

Amendment of regulations

2. Paragraph 2(a) of Part I of Schedule 2 to the University and Other Awards Regulations 1965(d) as amended (e) (which provides for the computation of the gross income of an award holder's parent) shall have effect subject to the following proviso:—

"Provided also that any dividends or interest paid or credited to the parent by a building society which has entered into arrangements with the Commissioners of Inland Revenue under section 445(1) of the Income Tax Act 1952(f) shall be deemed to have been received by him after deduction of income tax at the reduced rate determined under those arrangements for the year of assessment in which the dividends or interest are paid or credited; and the amount deemed to have been so deducted shall be treated as part of his gross income."

Given under the Official Seal of the Secretary of State for Education and Science on 20th February 1967.

(L.S.)

Anthony Crosland,
Secretary of State for
Education and Science.

EXPLANATORY NOTE

(This note is not part of the Regulations).

These regulations amend the provisions of the University and Other Awards Regulations 1965 as amended which provide for the computation of the gross income of the parent of an award holder.

(a) 1962 c. 12. (b) S.I. 1964/490 (1964 I, p. 800). (c) 1889 c. 63.
(d) S.I. 1965/1404 (1965 II, p. 4134). (e) S.I. 1966/985 (1966 II, p. 2360). (f) 1952 c. 10.