CAP. XC.

An Act to repeal the Laws relating to Usury and to the Enrolment of Annuities. [10th *August* 1854.]

'WHEREAS it is expedient to repeal the Laws at present in force relating to Usury:' Be it enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, as follows:

Acts, &c. named in Schedule repealed.

I. The several Acts and parts of Acts made in the Parliaments of *England* and *Scotland*, *Great Britain* and *Ireland*, mentioned in the Schedule hereto, and all existing Laws against Usury, shall be repealed.

Transactions previous to passing of this Act not to be affected.

II. Provided always, That nothing herein contained shall prejudice or affect the Rights or Remedies of any Person, or diminish or alter the Liabilities of any Person, in respect of any Act done previously to the passing of this Act.

Interest recoverable as if this Act had not passed.

III. Where Interest is now payable upon any Contract, express or implied, for Payment of the legal or current Rate of Interest, or where upon any Debt or Sum of Money Interest is now payable by any Rule of Law, the same Rate of Interest shall be recoverable as if this Act had not been passed.

Not to affect the Law as to Pawnbrokers.

IV. Provided always, That nothing herein contained shall extend or be construed to extend to repeal or affect any Statute relating to Pawnbrokers, but that all Laws touching and concerning Pawnbrokers shall remain in full Force and Effect, to all Intents and Purposes whatsoever, as if this Act had not been passed.

SCHEDULE referred to by the foregoing Act.

ACTS and PARTS of ACTS of the Parliaments of England, Great Britain, and the United Kingdom of Great Britain and Ireland.

37 Hen. 8. c. 9.	The whole of an Act passed in the Thirty-seventh Year of the Reign of King Henry the Eighth, intituled "A Bill against "Usury."
13 Eliz. c. 8.	The whole of an Act passed in the Thirteenth Year of the Reign of Queen Elizabeth, intituled "An Act against Usury."
21 Jac. 1. c. 17. made perpetual by 3 Car. 1. c. 4. s. 5.	So much of an Act passed in the Third Year of the Reign of King Charles the First as enacts that an Act passed in the Twenty-first Year of King James the First, intituled "An Act "against Usury," be made perpetual.
12 Car. 2. c. 13.	The whole of an Act passed in the Twelfth Year of the Reign of King Charles the Second, intituled "An Act for the restraining "the taking of excessive Usury."
Confirmed by 13 Car. 2. Stat. 1. c. 14.	So much of an Act passed in the Thirteenth Year of the Reign of King Charles the Second, intituled "An Act for con- "firming an Act intituled 'An Act for encouraging and "'increasing of Shipping and Navigation,' and several other "Acts, both public and private, mentioned therein," as confirms the herein-before mentioned Act of the Twelfth Year of the same Reign.
12 Anne, Stat. 2. c. 16.	The whole of an Act passed in the Twelfth Year of the Reign of Queen Anne, intituled "An Act to reduce the "Rate of Interest, without any Prejudice to Parliamentary "Securities."

53 Geo. 3. c. 141. - The whole of an Act passed in the Fifty-third Year of the Reign of King George the Third, intituled "An Act to repeal "an Act of the Seventeenth Year of the Reign of His "present Majesty, intituled 'An Act for registering the Grants "'of Life Annuities, and for the better Protection of Infants "'against such Grants, and to substitute other Provisions in "'lieu thereof,'" except so much thereof as repeals the said Act of the Seventeenth Year of King George the Third.

3 Geo. 4. c 92. - The whole of an Act passed in the Third Year of the Reign of King George the Fourth, intituled "An Act to explain an "Act of the Fifty-third Year of the Reign of His late "Majesty, repecting the Enrolment of Memorials of Grants "of Annuities."

7 Geo. 4. c. 75. - The whole of an Act passed in the Seventh Year of King George the Fourth, intituled "An Act to explain an Act of "the Fifty-third Year of the Reign of His late Majesty, "respecting the Enrolment of Memorials of Grants of An-"nuities."

5 & 6 W. 4. c. 41. - So much of an Act passed in the Session of Parliament holden in the Fifth and Sixth Years of the Reign of King William the Fourth, intituled "An Act to amend the Law relating "to Securities given for Considerations arising out of gaming, "usurious, and other illegal Transactions," as relates to Securities given for Considerations arising out of usurious Transactions.

13 & 14 Vict. c. 56. - The whole of an Act passed in the Session of Parliament holden in the Thirteenth and Fourteenth Years of the Reign of Her present Majesty, intituled "An Act to continue the Act for "exempting certain Bills of Exchange and Promissory Notes "from the Operation of the Usury Laws."

Acts of the Parliament of Scotland.

An Act of the Eleventh Parliament of King James the Sixth, Chapter Fifty-two, "It is not lesum to take ane greater annual Rent for the 100 Poundes nor Ten Poundes, or Five Bolls Victual."

An Act of the Fourteenth Parliament of King James the Sixth, Chapter Two hundred and twenty-two, "For Punishment of Committers of Usury."

An Act of the Fifteenth Parliament of King James the Sixth, Chapter Two hundred and fifty-one, "It is not leasum to take mair annuall Rent or Profet nor Ten for the "Hundreth."

An Act of the Sixteenth Parliament of King James the Sixth, Chapter Seven, "Expla-"nation of the Acts of Parliament anent Ocker and Usury."

An Act of the Twenty-third Parliament of King James the Sixth, Chapter Twenty-eight, "Anent taking of annual Rent beforehand to be Usurie."

Acts of the Parliament of Ireland.

An Act of the Tenth Year of King Charles the First, Session Two, Chapter Twenty-two, intituled "An Act against Usury."

An Act of the Second Year of Queen Anne, Chapter Sixteen, intituled "An Act for "reducing of Interest of Money to Eight per Cent. for the future."

An Act of the Eighth Year of King George the First, Chapter Thirteen, intituled "An "Act for reducing the Interest of Money to Seven per Cent."

An Act of the Fifth Year of King George the Second, Chapter Seven, intituled "An Act for reducing the Interest of Money to Six per Cent."