ANNO VICESIMO QUINTO & VICESIMO SEXTO

VICTORIÆ REGINÆ.

****

Cap. clxxxii.

An Act for authorizing the *Vale of Neath* Railway Company to lay down Rails for the Narrow Gauge as well as the Broad Gauge on the *Vale of Neath* Railway, and to raise further Monies; and for other Purposes. [29th *July* 1862.]

WHEREAS by "The *Vale of Neath* Railway Act, 1859," the Capital of the *Vale of Neath* Railway Company (in this Act called "the Company") was declared (Section 36) to be 865,000*l.*, including 150,000*l.* which (Section 35) they were authorized to raise by Shares, to be (Section 46) ordinary or preferential Shares, and they were authorized (Section 57) to borrow on Mortgage not exceeding (inclusive of their then Debenture Debt) 288,333*l.*, but not exceeding 238,333*l.*, until the whole of their Capital of 865,000*l.* was subscribed for or taken, and One Half thereof actually paid up: And whereas by the recited Act the Company were authorized (Section 8) to guarantee to "The *Briton Ferry* Dock Company" (in this Act called "the Dock Company") Interest not exceeding 6*l.* *per Centum per Annum* on not exceeding 40,000*l.* Part of the Dock Company's Capital, and (Sections 37 and 58) to raise by Shares, or partly by Shares and partly by borrowing, 16,000*l.*, to be applied exclusively to the Acquisition of the Property of "The *Aberdare Valley* Railway Company:" And whereas the Company under the Authority of the recited Act have guaranteed

22 & 23 Vict. c. xxii.

Interest at 5*l.* *per Centum per Annum* on 40,000*l.*, Part of the Dock Company's Capital: And whereas the Company have not acquired any Part of the Property of the *Aberdare Valley* Railway Company, and have not raised any Money for the Purpose: And whereas by "The *Swansea and Neath* Railway Act, 1861," (in this Act called "the Act of 1861,") "The *Swansea and Neath* Railway Company" (in this Act called "the *Swansea* Company") were authorized (Section 4) to raise a Capital of 120,000*l.* by Shares, and (Section 6) to borrow on Mortgage not exceeding 40,000*l.*, and (Sections 16 and 17) to make and maintain the *Swansea and Neath* Railway, commencing by a Junction near to *Neath* with the Company's Railway, and terminating at *Swansea* with a Branch therefrom: And whereas by that Act the Company were authorized (Section 13) to subscribe to and become Shareholders in the *Swansea* Company to the Extent of 100,000*l.*, and (Section 15) to raise by Shares, for the Purposes of that Subscription, a further Capital of 100,000*l.*, and (Sections 56 to 58) Provision was made for the completing by the Company, on default of the *Swansea* Company, of the *Swansea and Neath* Railway, and (Section 59) for the raising by the Company of Capital for the Purpose, and (Section 60) for the running over, working, and using by them of that Railway: And whereas the Company, under the Authority of that Act, have subscribed for and hold Shares to the Amount of 100,000*l.* of the *Swansea* Company's Capital: And whereas (as appears by preceding Recitals) the Company were authorized to raise by Shares and by borrowing as follows:

24 & 25 Vict. c. ccxlii.

By Acts previous to and by the Act of 1859	By Shares - - -	£865,00
	By borrowing - -	288,333
By the Act of 1859	By Shares or borrowing -	16,000
„ 1861	By Shares - - -	100,000
	Total -	£1,269,333

And whereas the Company's Capital and Mortgage Debt on the First Day of *June* One thousand eight hundred and sixty-two consisted of the following Particulars:

Preferential 5*l.* *per Cent.* Shares ("The *Vale of Neath* Railway Act, 1859,") - -	£150,000
Preferential 5*l.* *per Cent.* Shares ("The *Vale of Neath* Railway (Capital) Act, 1855," and "The *Swansea and Neath* Railway Act, 1861,") -	140,810
Ordinary Consolidated Stock - - -	674,190
Capital raised - - - -	£965,000
Mortgage Debt - - - - -	267,653
Total Capital raised and Mortgage Debt - -	1,232,653
To be raised - - - - -	36,680
Total -	£1,269,333

And

And whereas it is expedient that the Company be authorized to contribute a further Sum towards the Undertaking of the *Swansea* Company: And whereas it is expedient that the Company be authorized to lay down Narrow Gauge Rails on their Railways, in addition to the Broad Gauge Rails thereon: And whereas it is expedient that the Company be authorized to raise further Monies: And whereas it is expedient that further Provision be made for the Prevention of Trespass on the Railways of the Company: And whereas the Objects of this Act cannot be attained without the Authority of Parliament: May it therefore please Your Majesty that it may be enacted; and be it enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, as follows; (that is to say,)

Short Title.

1. This Act may for all Purposes be cited as "*Vale of Neath* Railway Act, 1862."

Part of 8 & 9 Vict. c. 16. incorporated.

2. The following Provisions of "The Companies Clauses Consolidation Act, 1845," are incorporated with this Act; (that is to say,)

With respect to the Distribution of the Capital of the Company into Shares:

With respect to the Transfer or Transmission of Shares:

With respect to the Payment of Subscriptions, and the Means of enforcing the Payment of Calls:

With respect to the Forfeiture of Shares for Nonpayment of Calls:

With respect to the Remedies of Creditors of the Company against the Shareholders:

With respect to the borrowing of Money by the Company on Mortgage or Bond:

With respect to the Conversion of the borrowed Money into Capital:

With respect to the Consolidation of the Shares into Stock:

With respect to the Provision to be made for affording Access to the Special Act by all Parties interested.

Same Meanings to Words, &c. in incorporated Act as in this Act.

3. The several Words and Expressions to which by the Act, whereof Part is incorporated with this Act, Meanings are assigned, have in this Act the same respective Meanings, unless excluded by the Subject or Context.

Company may lend Money to Swansea Company.

4. The Company by Agreement with the *Swansea* Company may lend to them on Mortgage all or any Part of the Sum of Forty thousand Pounds which, by the Act of 1861, they are authorized to borrow on Mortgage.

Company may take further Shares in *Swansea*

5. The Company may subscribe for or take and hold Shares of the Capital of the *Swansea* Company to the Extent of Twenty thousand Pounds, in addition to the One hundred thousand Pounds which, by "The

Swansea Company.

Swansea and Neath Railway Act, 1861," the Company are authorized to subscribe towards the Undertaking of the *Swansea* Company.

Authority of Shareholders for Contribution by Company to Swansea Company.

6. Provided, That no such Contribution by the Company to the *Swansea* Company shall be made by the Company under this Act without in every Case the Sanction of Three Fifths of the Votes of the Shareholders present, in Person or by Proxy, at a General Meeting of each of the Two Companies specially convened for the Purpose.

Nominee of Company to vote at Meetings of Swansea Company.

7. So long as the Company hold any Shares of the Capital of the *Swansea* Company the Provisions of Section Fourteen of the Act of 1861 with respect to the Appointment by the Company of a Person to attend and vote at General Meetings of the *Swansea* Company, and his Privileges, Powers, and Voting, and the Exercise by the *Swansea* Company of the Rights, Powers, and Privileges of Shareholders, shall be and continue in force.

Agreements between Swansea Company and Company.

8. The *Swansea* Company and the Company from Time to Time may make and carry into effect all such Agreements with respect to the Purposes in that Behalf by this Act authorized, and all Matters incidental or accessory thereto, as they think fit; and the Purposes for which the Agreements may be made comprise the following Purposes; (that is to say,)

First, the Maintenance, Use, Working, and Management by the Company of all or any Part of the authorized or intended Railways, Stations, Works, and Conveniences of the *Swansea* Company, and the Management, Protection, and Transmission of the Traffic thereon:

Secondly, the Fixing, Collecting, Division, and Appropriation of the Tolls and Revenue thence arising, or any Part thereof, and the Payments, Deductions, and Allowances to be made or paid by each or either of the contracting Companies to the other of them, and the Costs and Expenses of or connected with the Matters aforesaid:

Thirdly, any other Matters with respect to which the Two Companies are by this Act authorized to agree.

Agreement under Act not to affect Third Parties.

9. No Agreement under this Act with respect to the *Swansea and Neath* Railway shall in any Manner alter, affect, increase, or diminish any of the Tolls, Fares, Rates, or Charges which the Company owning the Railway are from Time to Time authorized to demand and take from any Person or any other Company, but all other Persons and Companies shall, notwithstanding any such Agreement, be entitled to the User and Benefit of the Railway to which the Agreement relates, on the same Terms and Conditions, and on Payment of the same Tolls, Fares, Rates, and Charges, as if the Agreement were not made.

10. No

Agreements to be approved by the Board of Trade.

10. No Agreement under this Act with respect to the *Swansea and Neath* Railway (except such as might have been made under the Powers of "The Railways Clauses Consolidation Act, 1845," incorporated with this Act) shall have any Operation until the same shall have been approved by the Board of Trade, and that Board shall not approve any such Agreement without being satisfied that the same has been duly assented to by a Majority of not less than Three Fifths of the Votes of the Shareholders of each Company, Party thereto, assembled at a Meeting convened with Notice of this Object.

Agreements may be revised by Board of Trade.

11. Provided, That at the Expiration of Ten Years after the Approval by the Board of Trade of any such Agreement, and so from Ten Years to Ten Years, the Board of Trade may require the Companies, Parties thereto, to modify the Terms and Conditions of the Agreement in such Manner as the Board of Trade think necessary for obviating any Detriment to the Public; and the Board of Trade shall have Power to declare any Modification required by that Board to be Part of the Agreement, and the Agreement shall thenceforth be construed and take effect with the Modification accordingly.

Notice of Revision.

12. The Company, previously to the Expiration of each such decennial Period, shall give such Notice as the Board of Trade shall prescribe that that Board has such Power and is about to enter upon such Revision, and will entertain Complaints with a view to the Removal of any Detriment to the Public resulting from any such Agreement.

Tolls partly on Vale of Neath Railway and partly on Swansea and Neath Railway.

13. Where, under any Agreement entered into under the Powers of this Act, any Passengers, Animals, or Things are conveyed by the Company partly on the *Vale of Neath* Railway and partly on the *Swansea and Neath* Railway for a Distance of less than Six Miles in the whole, the Company may demand and take Tolls, Fares, Rates, and Charges, not exceeding the maximum Tolls, Fares, Rates, and Charges, as for Six Miles only, and for each Mile or Fraction of a Mile beyond Six Miles as for One Mile only in respect of Passengers, and for each entire Mile beyond Six Miles as for One Mile only in respect of Animals, Minerals, and Goods, and for each Fraction of a Mile beyond Six Miles, or beyond any greater Number of Miles, Tolls, Rates, and Charges may be taken for Animals, Minerals, and Goods in proportion to the Number of Quarters of a Mile contained therein, and for this Purpose a Fraction of a Quarter of a Mile shall be deemed a Quarter of a Mile.

Power for Company to lay down Narrow Gauge Rails.

14. The Company may lay down, maintain, and use, on all or any Part of the Railways and Sidings from Time to Time belonging to the Company, Rails on the Narrow Gauge as well as Rails on the Broad Gauge, and make, maintain, and use all proper and sufficient Points, Switches, Turntables, and other Conveniences connected therewith.

As to crossing of Cwm Bach Branch of the Aberdare Railway.

15. If the Company shall acquire the Undertaking of the *Aberdare Valley* Railway Company, and shall lay down any additional Rail on the *Aberdare Valley* Railway, the Company shall in working the Traffic on the Narrow Guage by means of such additional Rail be subject to the Provisions of the Nineteenth Section of the *Aberdare Valley* Act, 1855, and the Company shall be subject to and abide by all such Plans, Rules, and Regulations with regard to the laying down such additional Rail across the *Cwm Bach* Branch of the *Aberdare* Railway, or with regard to the Mode of Use thereof, as may from Time to Time be agreed upon between the Company and the *Taff Vale* Railway Company, or as, in case of Difference between the said Companies, shall be settled and prescribed by such Engineer as the President for the Time being of the Institution of Civil Engineers in *London* shall appoint, on the Application of either of the said Companies: Provided always, that it shall not be lawful for the Company to cause or to permit any Engine, Carriage, Truck, or Train to stand across the level Crossing of the said *Cwm Bach* Branch Railway by the said *Aberdare Valley* Railway.

Power for Company to raise by new Shares further Capital.

16. The Company from Time to Time may raise, by the Creation and Issue of new Shares, and in addition to all other Sums which from Time to Time they are otherwise authorized to raise, all such Sums not exceeding the following, as the Company think fit; (that is to say,)

For any Loan to the *Swansea* Company - - -	£40,000
For taking Shares of the Capital of the *Swansea* Company - - - - - -	20,000
For laying down Narrow Gauge Rails on the *Vale of Neath* Railway, and incidental Expenses -	100,000
	£160,000

Power to create new Shares of different Classes.

17. The new Shares which the Company may issue under this Act may be issued by the Company, with the Sanction of Three Fifths at least of the Votes of the Shareholders present, in Person or by Proxy, at a General Meeting of the Company specially convened for the Purpose, as the Company from Time to Time think fit, either of One Class and with like Privileges, or of several Classes and with different Privileges, and of the same or different Amounts, and respectively with any fixed, fluctuating, contingent, preferential, perpetual, or terminable Dividend, and the Company may, as they from Time to Time think fit, fix the Amounts and Times of Payment of Calls on the new Shares.

Saving for existing preferential Shares.

18. Provided, That any Preference or Priority in the Payment of Interest or Dividend granted in pursuance of this Act in respect of any new Shares shall not prejudice or affect any Preference or Priority in the Payment of Interest or Dividend on any other Shares or Stock granted by

by the Company by or in pursuance of or confirmed by this Act, or any Act passed before the passing of this Act, or otherwise lawfully subsisting.

Restriction as to preferential Dividend on new Shares.

19. The new Shares issued under this Act shall be entitled to the preferential Dividend, if any, attached to them by the Company out of the Profits of every Year, in priority to the ordinary Shares of the Capital of the Company; but if in any Year ending with the Thirty-first Day of *December* there are not Profits available for the Payment of the full Amount of the preferential Dividend, no Part of the Deficiency shall be made good out of the Profits of any subsequent Year, or out of any other Funds of the Company: Provided that no new Shares issued under this Act shall have any preferential Dividend beyond the Rate of Five Pounds *per Centum per Annum* on the Amount from Time to Time paid up thereon.

Conditions to be stated on Certificates of Preference Shares.

20. The Terms and Conditions upon and subject to which any preferential Shares of the Company issued under this Act are issued shall be stated clearly on the Certificates thereof.

Company may cancel unissued Shares.

21. If, after having created any new Shares, the Company determine not to issue the whole of the Shares so created, they may cancel the unissued new Shares, and every new Share so from Time to Time cancelled, and all Rights and Liabilities in respect thereof, shall thereupon be by this Act extinguished.

Company may cancel forfeited Shares.

22. Where any Share of the Capital of the Company is declared forfeited, and the Forfeiture is confirmed by a General Meeting of the Company in accordance with the Provisions of "The Companies Clauses Consolidation Act, 1845," and Notice of the Forfeiture is given by Advertisement in the *London Gazette* and in some *London* daily Morning Newspaper, and if the Company are unable to sell the Share for a Sum equal to the Arrears of Calls and Interest and Expenses due in respect thereof, then at any General Meeting of the Company held after an Interval of at least Two Months after the Notice is given, and if Payment of all the Arrears and Interest and Expenses be not made by or for the registered Holder of the Share before the Meeting is held, the Company may resolve that the Share instead of being sold shall be cancelled, and the Share shall thereupon be cancelled accordingly.

Evidence for Cancellation.

23. A Declaration in Writing made by some credible Person before a Justice, stating that a Sum of Money sufficient to pay the Arrears of Calls and Interest and Expenses in respect of the Share could not be obtained for the same upon the Stock Exchange of the City of *London* at the Time of the Cancellation thereof, shall be Evidence of the Fact therein stated.

24. Where

Share-holders liable to pay Calls, &c. notwith-standing Cancella-tion.

24. Where it is so resolved that any Share shall be cancelled, the registered Holder thereof, from and after the passing of the Resolution for the Cancellation thereof, shall be precluded from all Right and Interest therein, but the Cancellation shall not affect the Liability of the last registered Holder of the Share to pay to the Company the Arrears of Calls and Interest and Expenses due in respect of the Share at the Time of the Cancellation thereof, or the Powers of the Company to enforce Payment thereof by Action or other legal Proceeding.

Value of Share to be deducted, &c.

25. Provided that the Value of the Share at the Time of the Cancellation thereof shall be deducted from the Amount so then due; provided also, that if Payment of all Arrears of Calls and Interest and Expenses be made before the Meeting, the Share shall revert to the Person who was the registered Holder thereof at the Time of the Forfeiture thereof, and shall be so re-entered on the Register.

Company may cancel forfeited Shares with Consent of Holders.

26. Where any Share of the Capital of the Company is declared forfeited, or where any Sum payable on any Share remains unpaid, the Company, with the Consent in Writing of the registered Holder of the Share, and with the Sanction of a General Meeting, may resolve that the Share shall be cancelled, and immediately thereupon the Share shall be cancelled, and all Liabilities and Rights with respect to the Share shall thereupon be absolutely extinguished: Provided always, that the Company shall not pay any Consideration for the Cancellation of any forfeited Share.

Company may issue new Shares instead of cancelled Shares.

27. Where the Company, under any of the Provisions of this Act, cancel any Shares, they may from Time to Time thereafter create and issue under this Act, instead of the Shares so cancelled, new Shares of an aggregate Amount not exceeding the aggregate Amount of what remained unpaid on the cancelled Shares.

Capital under Act to be Part of Com-pany's general Capital.

28. The Capital from Time to Time raised by the Company under this Act by new Shares shall be Part of their general Capital, and, except as is by this Act otherwise provided, all such Rights, Privileges, Liabilities, and Incidents shall, in proportion to the Amount thereof from Time to Time paid up, attach to and be conferred by the Capital so raised, and to and by Shares thereof, as to and by the Company's present ordinary Capital and Shares thereof.

If ordinary Shares at a Premium, new Shares to be offered to existing ordinary Share-holders.

29. If at the Time of issuing any new Shares under this Act the then ordinary Shares of the Company's Capital are at a Premium, then, unless the Company before the Issue of the new Shares otherwise determine, the new Shares to be then issued shall be of such Amount as will conveniently allow the same to be apportioned among the then Holders of the ordinary Shares in proportion, as nearly as the Company conveniently can, to the ordinary Shares held by them respectively, and shall be offered to them at Par in that Proportion.

30. Provided

Unless the new Shares if apportioned would be less than Ten Pounds.

30. Provided that it shall not be obligatory on the Company so to apportion or offer any new Shares unless the Amount of every new Share, if so apportioned, would be at least Ten Pounds.

Offer to be made by Letter.

31. Every such Offer of new Shares shall be made by Letter under the Hand of the Secretary or Treasurer of the Company given to every such ordinary Shareholder, or sent by Post addressed to him according to his Address in the Company's Register, or left for him at his usual or then last known Place of Abode in *England*, and every such Offer made by Letter sent by Post shall be considered as made on the Day on which the Letter in due Course of the Post ought to be delivered at the Place to which it is addressed.

New Shares to vest in acccepting Shareholders.

32. The new Shares so offered shall vest in and belong to the ordinary Shareholders who accept them, or their Nominees.

Disposal of new Shares to others.

33. If any ordinary Shareholder fail for One Month after the Offer to him of new Shares to accept them, the Company may dispose of the unaccepted new Shares to any other Persons.

Enlargement of Time for accepting new Shares.

34. Provided, That where any such ordinary Shareholder, from Absence abroad or other Cause satisfactory to the Directors of the Company, omits to signify within the Time by this Act limited his Acceptance of the new Shares offered to him, the Directors, if they think proper, but not otherwise, may permit him to accept them, notwithstanding the Time has elapsed.

General Power to dispose of new Shares.

35. Except as is by this Act provided with respect to offering new Shares to ordinary Shareholders, the Company from Time to Time may dispose of the new Shares at such Times, to such Persons, and on such Terms and Conditions, as the Company think fit.

Power to borrow on Mortgage.

36. The Company from Time to Time may borrow on Mortgage for laying down Narrow Gauge Rails on the *Vale of Neath* Railway and incidental Expenses, and in addition to the other Sums which they from Time to Time are authorized to borrow, any Sums which they think fit, not exceeding Thirty-three thousand three hundred Pounds.

Restriction on borrowing 33,300*l.*

37. Provided that the Company shall not borrow any Part of that Sum of Thirty-three thousand three hundred Pounds until the whole of the Sum of One hundred thousand Pounds by this Act authorized to be raised by new Shares is subscribed for or taken, nor until they shall have proved to the Justice who is to certify under the Fortieth Section of "The Companies Clauses Consolidation Act, 1845," before he so certifies, that the whole of that Sum of One hundred thousand Pounds is subscribed for or taken *bonâ fide*, and is held by Subscribers or their Assigns,

and that such Subscribers or their Assigns are legally liable for the same, of which Proof having been given the Certificate of the Justice under that Section shall be sufficient Evidence.

Priority of existing Mortgages.

38. Provided that the Mortgages granted by the Company before the passing of this Act, and now in force, shall, while in force, have Priority over all Mortgages granted by the Company under this Act.

Receiver for Mortgagees.

39. The Company's Mortgagees under this Act may enforce the Payment of the Principal and Interest due on their respective Mortgages by the Appointment of a Receiver, and the Amount to authorize a Requisition for a Receiver is Five thousand Pounds.

Application of Monies.

40. All and every Part of the Monies raised under this Act by the Company by Shares and by borrowing respectively shall be applied only for the Purposes for which the Monies are by this Act authorized to be raised.

Accounts to show Application of Monies.

41. In order that the due Application in accordance with this Act of the Monies so raised may appear, the Company shall keep separate and accurate Accounts of the new Shares issued and new Mortgages granted by them under this Act, and the Monies thereby raised, and the Application thereof.

Penalty for trespassing on Railways.

42. And whereas by reason that Parts of the Railways in the Possession or Management of the Company form the shortest and most convenient Way to and from certain of the Collieries, and Iron and other Factories, Mines, and Works situate upon or near thereto, the Practice of trespassing upon and using Parts of the Railways as Footpaths has for some Time past become frequent: And whereas on account of the heavy and numerous Trains passing along the Railways, and the Steepness of the Gradients on many Parts thereof, that Practice is necessarily attended with peculiar Danger to the Persons so trespassing, and many and fatal Accidents have resulted therefrom: And whereas it is expedient to make further Provision for preventing Trespass on the Railways: Therefore, if any Person shall be or pass upon any of the Railways in the Possession or Management of the Company except for the Purpose of crossing the same, after having received Warning by the Company or any of their Agents or Servants not to go or pass thereon, every Person so offending shall forfeit and pay any Sum not exceeding Forty Shillings for every such Offence.

Notice of preceding Provision to be duly published.

43. Due Notice of the preceding Provision shall be published in legible Characters and in a conspicuous Manner upon the Railways of the Company; and no Person shall be convicted under the Provisions of this Act if he shall have been convicted for the same Offence under the Provisions

Provisions of an Act made and passed in the Third and Fourth Years of the Reign of Her Majesty, Chapter Ninety-seven, and intituled *An Act for regulating Railways*.

Interest not to be paid on Calls paid up.

44. No Railway Company to which this Act relates shall, out of any Money by this or any other Act authorized to be raised by them respectively by Shares or by borrowing, pay Interest or Dividend to any Shareholder on the Amount of the Calls made in respect of the Shares held by him; provided that the respective Company may pay to any Shareholder such Interest on Money advanced by him, beyond the Amount of the Calls actually made, as is in conformity with "The Companies Clauses Consolidation Act, 1845."

Deposits on future Bills not to be paid out of Company's Capital.

45. No Railway Company to which this Act relates shall, out of any Money by this Act, or any other Act relating to the respective Company, entitled to be raised by Shares or by borrowing, pay or deposit any Sum of Money which, by any Standing Order of either House of Parliament from Time to Time in force, is required to be deposited in respect of any Application to Parliament for the Purpose of obtaining an Act authorizing the respective Company to make any Railway, or execute any other Work or Undertaking.

Saving Rights of Companies.

46. Except as by this Act expressly provided, nothing in this Act shall take away, lessen, prejudice, or alter any of the Estates, Rights, Interests, Powers, Authorities, or Privileges of the Company, or of the *Swansea* Company.

Railway not exempt from Provisions of present and future General Acts.

47. Nothing in this Act contained shall exempt any Railway to which this Act relates from the Provisions of any present or future General Act relating to Railways, or to the Audit of the Accounts of Railway Companies, or from any future Revision and Alteration, under the Authority of Parliament, of the maximum Rates of Fares and Charges by any of the Acts relating to the respective Railway authorized, or of the Rates for small Parcels thereby respectively authorized.

Expenses of Act.

48. All the Costs, Charges, and Expenses of or incidental to the applying for, obtaining, and passing of this Act shall be paid by the Company.

LONDON:
Printed by George Edward Eyre and William Spottiswoode,
Printers to the Queen's most Excellent Majesty. 1862.