STATUTORY INSTRUMENTS

1974 No. 1224

VALUE ADDED TAX

The Value Added Tax (Change of Rate) Order 1974

Made - - -	*22nd July* 1974
Laid before the House of Commons	*22nd July* 1974
Coming into Operation	*29th July* 1974

The Treasury, in exercise of the powers conferred on them by section 9 (3) of the Finance Act 1972(**a**), hereby make the following Order:—

1. This Order may be cited as the Value Added Tax (Change of Rate) Order 1974, and shall come into operation on 29th July 1974.

2. The Interpretation Act 1889(**b**) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

3. The rate of tax charged by virtue of section 9 (1) of the Finance Act 1972 shall be decreased by twenty per cent.

Harold Wilson,
Denis Healey,
Two of the Lords Commissioners
of Her Majesty's Treasury.

22nd July 1974.

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

This Order reduces the rate of Value Added Tax from 10 per cent to 8 per cent.

(**a**) 1972 c. 41.

(**b**) 1889 c. 63.

SI 1974/1224
ISBN 0-11-041224-9

