STATUTORY INSTRUMENTS

1983 No. 401

VALUE ADDED TAX

The Value Added Tax (Increase of Registration Limits) Order 1983

Made - - - - - - - - -	15*th March* 1983
Laid before the House of Commons -	15*th March* 1983
Coming into Operation	
Articles 1 and 2 - - - -	16*th March* 1983
Article 3 - - - - - -	1*st June* 1983

The Treasury, in exercise of the powers conferred on them by paragraph 11A of Schedule 1 to the Finance Act 1972(a), hereby make the following Order:

1. This Order may be cited as the Value Added Tax (Increase of Registration Limits) Order 1983 and shall come into operation on the following dates:

Articles 1 and 2 - - - -	16th March 1983
Article 3 - - - - - -	1st June 1983

2. In paragraph 1 of Schedule 1 to the Finance Act 1972 (liability to be registered)—

for " £17,000 ", in each place, there shall be substituted " £18,000 ".

3. In paragraph 2 of that Schedule (termination of liability to be registered)—

(*a*) for " £17,000 ", in both places, there shall be substituted " £18,000 ", and

(*b*) for " £16,000 " there shall be substituted " £17,000 ".

J. A. Cope,
Alastair Goodlad,

Two of the Lords Commissioners of Her Majesty's Treasury.

15th March 1983.

(a) 1972 c.41; as amended by the Finance Act 1982 (c.39).

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order increases the VAT registration limit from £17,000 to £18,000 pa with effect from 16th March 1983. The single quarterly limit of £6,000 remains unchanged.

The Order also increases the limits for cancellation of registration with effect from 1st June 1983. The limit is increased from £17,000 to £18,000 where cancellation is sought on the basis of past taxable turnover and from £16,000 to £17,000 where it is sought on the basis of expected future taxable turnover.

The later date of implementation of the change in the cancellation limits is to allow time for potential applicants for deregistration to consider their positions and to make applications to their local VAT offices.

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