2002 No. 1098

VALUE ADDED TAX

The Value Added Tax (Increase of Registration Limits) Order 2002

Made - - - - - - - - -	*17th April 2002*
Laid before the House of Commons	*17th April 2002*
Coming into force - - - - -	*25th April 2002*

The Treasury, in exercise of the powers conferred on them by paragraph 15 of Schedule 1 and paragraph 9 of Schedule 3 to the Value Added Tax Act 1994(**a**) and of all other powers enabling them in that behalf, hereby make the following Order:

1. This Order may be cited as the Value Added Tax (Increase of Registration Limits) Order 2002 and comes into force on 25th April 2002.

2. In Schedule 1 to the Value Added Tax Act 1994 (registration in respect of taxable supplies)—

(a) in paragraph 1(1)(a), (1)(b), (2)(a) and (2)(b), for "£54,000" substitute "£55,000"; and

(b) in paragraphs 1(3) and 4(1) and (2), for "£52,000" substitute "£53,000".

3. In Schedule 3 to the Value Added Tax Act 1994 (registration in respect of acquisitions from other member States)—

(a) in paragraph 1(1) and (2); and

(b) in paragraph 2(1)(a), (1)(b) and (2),

for "£54,000" substitute "£55,000".

Tony McNulty
Anne McGuire

17th April 2002 — Two of the Lords Commissioners of Her Majesty's Treasury

(**a**) 1994 c. 23; Schedules 1 and 3 were last varied by S.I. 2001/640.

EXPLANATORY NOTE

(This note is not part of the Order)

This Order increases the VAT registration limits for taxable supplies and for acquisitions from other member States from £54,000 to £55,000, with effect from 25th April 2002.

This Order also increases the limit for cancellation of registration in the case of taxable supplies from £52,000 to £53,000, and in the case of acquisitions from other member States from £54,000 to £55,000, with effect from 25th April 2002.

£1.50

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