STATUTORY INSTRUMENTS

1977 No. 1794

VALUE ADDED TAX

The Value Added Tax (Insurance) Order 1977

Made - - - -	1*st November* 1977
Laid before the House of Commons -	10*th November* 1977
Coming into Operation	1*st January* 1978

The Treasury, in exercise of the powers conferred on them by sections 13(2) and 43(1) of the Finance Act 1972**(a)** as amended by the Finance Act 1977**(b)** and of all other powers enabling them in that behalf, hereby make the following Order:—

1. This Order may be cited as the Value Added Tax (Insurance) Order 1977 and shall come into operation on 1st January 1978.

2. The Interpretation Act 1889**(c)** shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

3. Schedule 5 to the Finance Act 1972 as amended **(d)** shall be varied by substituting for Group 2 thereof the following:—

"GROUP 2—INSURANCE

Item No.	
1.	The provision of insurance and re-insurance by authorised insurers within the meaning of sections 2 to 9 of the Insurance Companies Act 1974**(e)**.
2.	The provision of insurance and re-insurance by the Export Credits Guarantee Department.
3.	The making of arrangements for the provision of any insurance or re-insurance in items 1 and 2.
4.	The handling of insurance claims by insurance brokers, insurance agents and authorised insurers as described in item 1.

Note: Item 4 does not include supplies by loss adjusters, average adjusters, motor assessors, surveyors, and other experts, and legal services, in connection with the assessment of any claim.".

T. E. Graham,
David Stoddart,
Two of the Lords Commissioners of Her Majesty's Treasury.

1st November 1977.

(a) 1972 c. 41. **(b)** 1977 c. 36. **(c)** 1889 c. 63.
(d) The relevant amending instrument is S.I. 1976/128 (1976 I, p. 367).
(e) 1974 c. 49.

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

This Order replaces Group 2 of Schedule 5 to the Finance Act 1972 and provides exemption for the provision of insurance by authorised insurers and by the Export Credits Guarantee Department. It exempts also certain related services including a number of services provided by insurance agents, insurance brokers and authorised insurers in connection with the settlement of insurance claims.

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