STATUTORY INSTRUMENTS

1975 No. 2014

VALUE ADDED TAX

The Value Added Tax (Processing) (Jewellery) Order 1975

Made - - - - - - -	*3rd December* 1975
Laid before the House of Commons	*4th December* 1975
Coming into Operation - - -	*1st January* 1976

The Treasury, in exercise of the powers conferred on them by section 18(4) of the Finance (No. 2) Act 1975**(a)**, hereby make the following Order:—

1. This Order may be cited as the Value Added Tax (Processing) (Jewellery) Order 1975 and shall come into operation on 1st January 1976.

2. The Interpretation Act 1889**(b)** shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

3. Subsection (3) of section 18 of the Finance (No. 2) Act 1975 shall be varied by deleting sub-paragraph (*b*) thereof and substituting:

"(*b*) goods comprised in Items 1 to 5 of Group 7 of Schedule 7 to this Act.".

Donald R. Coleman
James A. Dunn
Two of the Lords Commissioners of Her Majesty's Treasury.

3rd December 1975.

(a) 1975 c. 45.

(b) 1889 c. 63.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order extends the scope of section 18 of the Finance (No. 2) Act 1975, which provides that value added tax may be chargeable at the higher rate on the full value of certain kinds of goods when they are produced by treating or processing another person's standard-rated or zero-rated materials.

The Order adds real or cultured pearls, jade, and articles of jade to the goods covered by the section. Its effect is to prevent double taxation when those goods are processed, for example, into articles of jewellery.

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