CHAPTER cxiv.

An Act to enable the Warehouse Owners Company Limited to issue transferable certificates and warrants for the delivery of goods and for other purposes. A.D. 1881.

[18th July 1881.]

WHEREAS the Warehouse Owners Company Limited (hereinafter called "the Company") are a Company incorporated under the provisions of the Companies Acts 1862 to 1880 for the purpose of carrying on the business of warehouse owners and warehouse keepers in Liverpool Birkenhead and elsewhere. 25 & 26 Vict. c. 89., &c.

And whereas the nominal capital of the Company is five hundred thousand pounds.

And whereas the Company are now carrying on business at Liverpool as warehouse owners and warehouse keepers.

And whereas powers of issuing transferable certificates and warrants for the delivery of goods have been granted by Parliament to the Mersey Docks and Harbour Board at Liverpool and to divers companies and bodies corporate and others carrying on business for gain in divers parts of the United Kingdom and it would be greatly for the advantage of merchants bankers and others trading to and in the port of Liverpool if similar powers were granted to the Company.

And whereas the purposes of this Act cannot be effected without the authority of Parliament.

May it therefore please Your Majesty that it may be enacted and be it enacted by the Queen's most Excellent Majesty by and with the advice and consent of the Lords Spiritual and Temporal and Commons in this present Parliament assembled and by the authority of the same as follows (that is to say):

Short title.

1. This Act may be cited for all purposes as the Warehouse Owners Company Limited (Delivery Warrants) Act 1881.

Issue of delivery warrants or certificates.

2. The Company may from time to time at the request of any person warehousing or depositing goods in any warehouse or premises of the Company or entitled to any goods so warehoused or

deposited issue and deliver to him a certificate of such goods having been so warehoused or deposited or a warrant for the delivery of such goods or of any part thereof to be specified in such warrant.

Effect of certificate or warrant.

3. Every such certificate or warrant shall be deemed to be a document of title to the goods specified therein and shall be transferable by endorsement and any holder of such certificate or warrant whether the person named therein or the endorsee thereof shall have the same right to the possession and property of such goods as if they were deposited in his own warehouse.

Certificate &c. to state effect of preceding enactment.

4. Every such certificate or warrant shall state on the face thereof the effect of the preceding section and that it is issued under the powers of this Act.

Warrant not to be given till certificate given up.

5. Before a warrant for the delivery of all or any of the goods specified in any certificate is issued by the Company the certificate shall be delivered to them to be cancelled. Provided that if the warrant be for the delivery of part only of the goods the Company shall issue to the person so delivering up the certificate a new certificate with respect to the goods not specified in the warrant.

Certificate &c. not to be given till freight rates, &c., paid.

6. No such certificate or warrant shall be given under this Act until all claims and liens for freight and all other claims or liens whatsoever to which the goods were liable whilst the same were on board any vessel and before the warehousing or depositing thereof and of which the Company have had notice in writing and all rates and charges payable to the Company on account of the warehousing or depositing of the same goods or on account of services performed in respect of the same goods whilst in the custody of the Company have been discharged.

Company bound by certificates &c. under this Act.

7. All certificates or warrants issued under this Act and signed and issued by any officer duly authorised in that behalf shall be effectual and binding on the Company and all other persons interested without any other signature and without any seal.

Expenses of Act.

8. The costs charges and expenses of and incidental to the preparing applying for obtaining and passing of this Act shall be paid by the Company.

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