EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order, which has effect from the 30th November, 1956, amends the Wholesale Mantle and Costume Wages Council (Great Britain) Wages Regulation Order, 1953 (Order W.M. (52)), as amended by the Wholesale Mantle and Costume Wages Council (Great Britain) Wages Regulation (Amendment) Order, 1955 (Order W.M. (56)), by increasing the statutory minimum remuneration fixed by those Orders. Order W.M. (56) is revoked.

New provisions are printed in italics.

WATER, ENGLAND

1956 No. 1471

The Water (Rate of Interest on Deposits) Regulations, 1956

Made - - - -	*17th September*, 1956
Laid before Parliament	*24th September*, 1956
Coming into Operation	*1st October*, 1956

The Minister of Housing and Local Government, in exercise of his powers under section 51 of the Water Act, 1945(a), and of all other powers enabling him in that behalf, hereby makes the following regulations:—

1. These regulations may be cited as the Water (Rate of Interest on Deposits) Regulations, 1956, and shall come into operation on the first day of October, 1956.

2. The Interpretation Act, 1889(b), applies to the interpretation of these regulations as it applies to the interpretation of an Act of Parliament.

3. The rate of interest for the purposes of subsection (2) of section 37 of the Water Act, 1945 (which requires statutory water undertakers to pay interest on certain sums deposited with them as security) shall be five and a half per cent. per annum.

4. The Water (Rate of Interest on Deposits) Regulations, 1955(c), are hereby revoked.

Given under the official seal of the Minister of Housing and Local Government this seventeenth day of September, nineteen hundred and fifty-six.

(L.S.) *Duncan Sandys,*
Minister of Housing and Local Government.

EXPLANATORY NOTE

(This Note is not part of the Regulations, but is intended to indicate their general purport.)

These Regulations increase from five to five and a half per cent. the rate of interest payable by water undertakers on sums deposited with them as security for their expenses in providing domestic supplies of water to new buildings, and revoke the Regulations which prescribed the former rate.

(a) 8 & 9 Geo. 6. c. 42. (b) 52 & 53 Vict. c. 63. (c) S.I. 1955/1870 (1955 II, p. 3149).