CHAPTER ccxv.

An Act for conferring further powers on the Whitland Cronware and Pendine Railway Company in relation to their undertaking, and for other purposes. A.D. 1882.

[10th August 1882.]

WHEREAS by the Whitland Cronware and Pendine Railway Act 1877 (in this Act called "the Act of 1877") the Whitland Cronware and Pendine Railway Company (in this Act called "the Company") were incorporated for the purpose of making and maintaining the railways (in that Act and this Act called "the railway") by that Act authorised in the counties of Carmarthen and Pembroke and for other the purposes of that Act and empowered to raise a share capital of forty-five thousand pounds and to borrow not exceeding fifteen thousand pounds. 40 & 41 Vict. c. cxcix.

And whereas the Company have proceeded to exercise the powers of the Act of 1877 and have contracted or served notices to treat for the greater part of the land required for the purposes of the railway.

And whereas the powers of the Company for the compulsory purchase of lands for the purposes of the Act of 1877 have expired and the period limited for the completion of the railway will expire on the second day of August one thousand eight hundred and eighty-two and it is expedient that those powers be in respect of the lands in that behalf in this Act specified revived and that period extended as by this Act provided.

And whereas it is expedient that the Company be authorised to make and work the railway as a light railway.

And whereas it is expedient that other provisions be made with respect to the Company and their undertaking.

And whereas the estimated cost of the railway as authorised by the Act of 1877 amounted to thirty-nine thousand eight hundred and sixty-three pounds five per centum upon which is one thousand nine hundred and ninety-four pounds which sum was deposited with

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the Paymaster-General on behalf of the Chancery Division of the High Court of Justice in respect of the application to Parliament for that Act.

And whereas the estimated cost of the railway as by this Act authorised to be constructed is twenty-seven thousand pounds five per centum upon which is one thousand three hundred and fifty pounds.

And whereas it is expedient that the share capital and borrowing powers of the Company be reduced and that such provision as is herein-after contained be made with reference to the repayment of a portion of the money deposited in respect of the application to Parliament for the Act of 1877.

And whereas the Company have not exercised any of the powers of the Act of 1877 with respect to the issuing of share capital or borrowing or the creation and issue of debenture stock.

And whereas the objects aforesaid cannot be effected without the authority of Parliament.

May it therefore please Your Majesty that it may be enacted and be it enacted by the Queen's most Excellent Majesty by and with the advice and consent of the Lords Spiritual and Temporal and Commons in this present Parliament assembled and by the authority of the same as follows.

Short title.

1. This Act may be cited as the Whitland Cronware and Pendine Railway Act 1882.

Incorporation of part of Acts. 26 & 27 Vict. c. 92. 26 & 27 Vict. c. 118.

2. Part II. (relating to extension of time) of the Railways Clauses Act 1863 and Part III. (relating to debenture stock) of the Companies Clauses Act 1863 are (except where expressly varied by this Act) incorporated with and form part of this Act.

Interpretation.

3. In this Act the several words and expressions to which meanings are assigned by the Acts partially incorporated herewith have the same respective meanings unless there be something in the subject or context repugnant to such construction.

Period for compulsory purchase of lands.

4. The powers of the Company for the compulsory purchase of such of the lands delineated on the plans and described in the books of reference deposited for the purposes of the Act of 1877 as are specified in the schedule to this Act are by this Act revived and may be exercised within but shall not be exercised after the expiration of three years from the second day of August one thousand eight hundred and eighty.

Extension of time for completion of works.

5. The period limited by the Act of 1877 for the completion of the railway is by this Act extended and the railway may and shall be completed within three years from the second day of August

one thousand eight hundred and eighty-two and on the expiration of that period the powers by the Act of 1877 and this Act granted to the Company for executing the railway or otherwise in relation thereto shall cease to be exercised except as to so much thereof as shall then be completed and section 35 of the Act of 1877 shall be read and have effect as if the period by this Act limited for the completion of the railway had been the period by that Act limited.

Power to construct and work railway as a light railway. 31 & 32 Vict. c. 119.

6. The Company may construct and work the railway as a light railway subject to the provisions in that behalf of sections 28 and 29 of the Regulation of Railways Act 1868.

Gauge of railway.

7. The railway may be made and maintained on any gauge not being less than one foot eleven inches and half an inch.

Provision for the protection of the Great Western Railway Company.

8. Notwithstanding anything in this or the Act of 1877 contained it shall not be lawful for the Company to enter upon occupy or use either permanently or temporarily any of the lands works or property of the Great Western Railway Company without the consent of that company under their common seal first had and obtained.

Share capital of Company reduced.

9. The capital which by the Act of 1877 the Company are authorised to raise by means of shares is by this Act reduced from the sum of forty-five thousand pounds to the sum of twenty-four thousand pounds in two thousand four hundred shares of ten pounds each.

Borrowing powers of Company reduced.

10. The amount which the Company may borrow on mortgage is by this Act reduced from the sum of fifteen thousand pounds to the sum of eight thousand pounds and section 20 (power to borrow) of the Act of 1877 shall thenceforth be read and have effect as if the said sum of eight thousand pounds had been mentioned therein instead of the said sum of fifteen thousand pounds and as if the said sum of twenty-four thousand pounds had been mentioned therein instead of the sum of forty-five thousand pounds.

Repeal of section of Act of 1877.

11. Section 22 (power to create debenture stock) of the Act of 1877 is hereby repealed.

Power to create debenture stock.

12. The Company may create and issue debenture stock subject to the provisions of Part III. of the Companies Clauses Act 1863 but notwithstanding anything therein contained the interest of all debenture stock and of all mortgages at any time after the passing of this Act created and issued or granted by the Company under the Act of 1877 or this or any subsequent Act shall subject to the provisions of any subsequent Act rank pari passu (without respect to the dates of the securities or of the Acts of Parliament or

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resolutions by which the stock and mortgages were authorised) and shall have priority over all principal moneys secured by such mortgages.

Application of moneys.

13. All moneys raised under this Act shall be applied for the purposes of the Act of 1877 and this Act only.

Release of portion of money deposited under the Act of 1877.

14. On the application of the persons named in the warrant or order issued in pursuance of the Act of the ninth year of Her present Majesty chapter twenty in respect of the application to Parliament for the Act of 1877 or of the survivors or survivor of them or of the majority of such persons or survivors or of the executors or administrators of the last survivor by petition in a summary way at any time after the passing of this Act the Chancery Division of the High Court of Justice in England may and shall order that the sum of six hundred and forty-four pounds being part of the said sum of one thousand nine hundred and ninety-four pounds mentioned in the 35th section of the Act of 1877 and the interest and dividends thereof shall be transferred and paid to the persons or person so applying or to any other person or persons whom they or he may appoint in that behalf and the 35th and 36th sections of the Act of 1877 shall operate and have effect with reference only to the balance of the said sum of one thousand nine hundred and ninety-four pounds and the interest and dividends thereof.

Interest not to be paid on calls paid up.

15. The Company shall not out of any money by any Act authorised to be raised pay interest or dividend to any shareholder on the amount of the calls made in respect of the shares held by him but nothing in this Act shall prevent the Company from paying to any shareholder such interest on money advanced by him beyond the amount of the calls actually made as is in conformity with the Companies Clauses Consolidation Act 1845.

8 & 9 Vict. c. 16.

Deposits for future Bills not to be paid out of capital.

16. The Company shall not out of any money by any Act authorised to be raised pay or deposit any sum which by any Standing Order of either House of Parliament now or hereafter in force may be required to be deposited in respect of any application to Parliament for the purpose of obtaining an Act authorising the Company to construct any other railway or to execute any other work or undertaking.

Provision as to general railway Acts.

17. Nothing in this Act contained shall exempt the Company or the railway from the provisions of any general Act relating to railways or the better and more impartial audit of the accounts of railway companies now in force or which may hereafter pass during

this or any future session of Parliament or from any future revision or alteration under the authority of Parliament of the maximum rates of fares and charges or of the rates for small parcels authorised by any Act relating to the Company.

Costs of Act.

18. All the costs charges and expenses of and incident to the preparing applying for obtaining and passing of this Act or otherwise in relation thereto shall be paid by the Company.

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The SCHEDULE referred to in the foregoing Act.

Lands for the compulsory purchase of which powers are revived.

Parish in which the Lands are situate.	Number on Plan and in Book of Reference deposited for the purposes of the Whitland, Cronware, and Pendine Railway Act, 1877.
Llanboidy - - - -	3.
Ciffig, otherwise Kiffig, In the county of Carmarthen.	9, 11, 12, 15, 17, 18, 19, 20, 23, 27, 28, 31, 34, 35, 36, 37, 38, 39, 42, 44, 45, 46, 47, 49, 50, 52, 62, 63, 64, 67, 68, 69, 72, 73, 74, 76, 77, 82, 83, 84, 85, 87, 88, 89, 91, 93, 93A, 94, 99, 100, 102, 104, 105, 106, 108, 109, 110, 111, 112, 113, 121, 123, 127, 129, 130, 131, 135, 137, 138, 139, 149.

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