CHAPTER lviii.

An Act to confer further borrowing powers on the Commissioners of the Burgh of Wishaw for the purposes of their water undertaking. [13th July 1899.] A.D. 1899.

WHEREAS the burgh of Wishaw is managed and administered by the Commissioners of the said burgh (herein-after called "the Commissioners") under the Burgh Police (Scotland) Act 1892:

And whereas the Commissioners are the local authority within the said burgh under the Public Health (Scotland) Act 1897:

And whereas by the Wishaw Water (Additional Powers) Act 1898 (herein-after called "the Act of 1898") the Commissioners were authorised to provide an additional water supply to the burgh and to make and maintain new and additional waterworks and to borrow money for those purposes:

And whereas the Commissioners were further empowered from and after the passing of the Act of 1898 to divert impound take and appropriate store use and distribute the waters of the streams therein mentioned but not exceeding three million gallons in any one day:

And whereas the Commissioners were further required within five years after the passing of the said Act to provide compensation water to the extent therein mentioned and to make and maintain a reservoir for that purpose and to complete the same within the said period of five years:

And whereas the Commissioners have since the passing of the Act of 1898 purchased by agreement and now own the lands required for the construction of the said reservoir and are about to proceed with the same:

And whereas the money authorised to be borrowed by the Act of 1898 will be insufficient to construct the works by that Act authorised and also to make and complete a reservoir for the purpose of affording the compensation water therein mentioned

[*Price* 3*d.*]

A.D. 1899.

it is expedient that the Commissioners should be authorised to borrow further money as herein-after provided:

And whereas the object aforesaid cannot be effected without the authority of Parliament:

May it therefore please Your Majesty that it may be enacted and be it enacted by the Queen's most Excellent Majesty by and with the advice and consent of the Lords Spiritual and Temporal and Commons in this present Parliament assembled and by the authority of the same as follows:—

Short title.

1. This Act may be cited as the Wishaw Water Act 1899 and this Act and the Act of 1898 may be cited as the Wishaw Water Acts 1898 and 1899 and shall be construed together as one Act.

Further borrowing powers.

2. For the purpose of enabling the Commissioners to construct a reservoir for providing the compensation water prescribed by the Act of 1898 and for carrying out the other purposes of their water undertaking the Commissioners may borrow a further sum of money not exceeding twenty-five thousand pounds and section sixty-three (Power to borrow) of the Act of 1898 shall be read and have effect as if the sum thereby authorised to be borrowed had been one hundred and twenty thousand pounds instead of ninety-five thousand pounds as therein mentioned.

Application of provisions of Act of 1898.

3. All the powers and provisions of the Act of 1898 as amended and extended by this Act are hereby incorporated with and made applicable to the purposes of this Act.

Priority of existing securities.

4. Nothing in this Act contained shall prejudice or affect the priority or other rights or remedies under any mortgages or securities or obligations granted by the Commissioners under the Act of 1898 before the commencement of this Act and then subsisting Provided that all securities granted by the Commissioners for money borrowed or raised after the passing of this Act under the Act of 1898 as amended and extended by this Act shall rank together pari passu without preference or priority the one over the other.

Costs of Act.

5. All costs charges and expenses of and incident to preparing for and obtaining this Act and incidental thereto shall be paid by the Commissioners.

Printed by Eyre and Spottiswoode,
FOR
T. Digby Pigott, Esq., C.B., the Queen's Printer of Acts of Parliament.

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